

## PRESS RELEASE

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### Foundation Software Celebrates 25 Years as Leading Developer of Construction-Specific Accounting Software and Payroll Solutions

April 6, 2010, Cleveland – For Immediate Release: In 1985, Foundation Software founder Fred Ode started his business with one product and one goal: to build a company that would be a dominant force in the construction accounting software industry. Twenty-five years later, the company's flagship product, FOUNDATION for Windows, is serving the needs of more than 2,600 U.S. contractors and is recognized today as "America's number one construction accounting software." With a staff of 65 employees and four regional offices, Foundation Software has enjoyed a quarter century of growth and profitability.

"In the mid-1980s, I never would have predicted how fast nor how far technology would change the construction industry," Ode said. "I am proud and humbled that our company has played a key role in helping contractors achieve new levels of job cost efficiency and greater control over the financial side of their businesses."

With expertise in the field of construction – and an understanding of how contractors work – Foundation Software continues to evolve the business and its technology to address the most pressing needs of contractors in an increasingly-competitive industry. The most recent enhancements and product launches include:

- Foundation Construction Payroll Service (FCPS), a sister company that utilizes the power of FOUNDATION to offer payroll processing, tax filing and construction reporting services exclusively to contractors;
- FOUNDATION's Document Imaging & A/P Routing Module, an optional module designed to automate the workflow of project documentation and put an end to inefficient paper-based processes;
- FOUNDATION's Scheduling Module, which utilizes the popular Gantt chart structure and was designed to allow users to set up, track and report project schedules;
- FOUNDATION's award-winning Executive Dashboard Module, which adds a new dimension to the system's comprehensive reporting capabilities, features easy-to-read charts and graphs, and allows users to quickly view and analyze high-level data and then drill down into additional reports for more detailed information;
- FOUNDATION's Service Dispatch Module, designed to streamline the daily operations of service contracting.

"We have succeeded by focusing on a business model that emphasizes three essential elements: product, company and technology," Ode said. "Unlike many of our competitors that have grown through buy-outs and acquisitions, Foundation Software's growth is entirely organic – the result of relationship building and a true understanding of the construction industry." ###

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**About Foundation Software, Inc.** – Since 1985, Foundation Software has assisted thousands of labor-intensive contractors with their accounting and job costing. FOUNDATION® for Windows® is a construction accounting system that uses Microsoft® SQL Server and suits a wide range of construction trades. Visit us online at [www.foundationsoft.com](http://www.foundationsoft.com) or call (800) 246-0800.

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